

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2022

DocuSigned by:



President of the Board - Original Signature Required

6/15/2022

Date

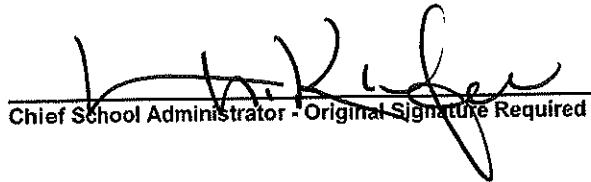
DocuSigned by:



Secretary of the Board - Original Signature Required

6/15/2022

Date



Chief School Administrator - Original Signature Required

6/15/2022

Date

HOPE HAGUE

Contact Person

(215)830-1503

Extn :

Telephone

Extension

hhague@umtsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Moreland Township SD	COUNTY : Montgomery	AUN : 123468503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)? Yes ☒ No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$72508758
Ending Unassigned Fund Balance	\$4906466
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.76%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes ☒ No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/2022
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Moreland Township SD	County : Montgomery	AUN Number : 123468503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT  <small>DocuSigned By: 5A08E2B7AF064F5...</small>	DATE 6/15/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Federal & State awarded grants, activity fees, expenditures not budgeted & shortfall funding
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	For Future unforeseen budget shortfalls
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	For Future unforeseen budget shortfalls
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Capital Project & Debt Services

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	10,356	
0820 Restricted Fund Balance	4,377,441	
0830 Committed Fund Balance	2,200,000	
0840 Assigned Fund Balance	7,502,966	
0850 Unassigned Fund Balance	4,450,309	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$14,153,275</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	56,163,420	
7000 Revenue from State Sources	15,351,668	
8000 Revenue from Federal Sources	1,289,327	
9000 Other Financing Sources	160,500	
Total Estimated Revenues And Other Financing Sources		<u>\$72,964,915</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$87,118,190</u>

LEA : 123468503 Upper Moreland Township SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	49,832,119
6112 Interim Real Estate Taxes	500,000
6113 Public Utility Realty Taxes	49,600
6150 Current Act 511 Taxes - Proportional Assessments	3,903,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	775,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	66,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	702,701
6910 Rentals	80,000
6990 Refunds and Other Miscellaneous Revenue	55,000
REVENUE FROM LOCAL SOURCES	\$56,163,420
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,120,000
7112 Basic Education Funding-Social Security	1,100,000
7160 Tuition for Orphans Subsidy	65,000
7271 Special Education funds for School-Aged Pupils	1,791,650
7311 Pupil Transportation Subsidy	395,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	130,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	362,820
7340 State Property Tax Reduction Allocation	1,613,225
7505 Ready to Learn Block Grant	187,164
7820 State Share of Retirement Contributions	5,586,809
REVENUE FROM STATE SOURCES	\$15,351,668
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	315,427
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	69,900
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	30,000
8517 NCLB, Title IV - 21st Century Schools	24,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	500,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000
REVENUE FROM FEDERAL SOURCES	\$1,289,327
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	50,000
9400 Sale of or Compensation for Loss of Fixed Assets	500

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	<u>Amount</u>
OTHER FINANCING SOURCES	
9800 Intrafund Transfers In	110,000
OTHER FINANCING SOURCES	\$160,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	72,964,915

Act 1 Index (current): 3.4%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	4	
Approx. Tax Revenue from RE Taxes:	\$49,832,165	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,613,225</u>	
Total Approx. Tax Revenue:	\$51,445,390	
Approx. Tax Levy for Tax Rate Calculation:	\$53,494,871	
	Montgomery	Total

2021-22 Data		
a. Assessed Value	\$1,528,109,843	\$1,528,109,843
b. Real Estate Mills	33.5344	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$2,510,208,730	\$2,510,208,730
d. Assessed Value	\$1,542,771,285	\$1,542,771,285
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$51,244,247	\$51,244,247
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$51,244,247	\$51,244,247
(f Total * g)		
i. Base Mills Subject to Index	33.5344	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.04970%	96.04970%
k. Tax Levy Needed	\$53,494,871	\$53,494,871
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	34.6745	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$53,494,823	\$53,494,823
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$51,881,598
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$49,832,119
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$49,832,165
Amount of Tax Relief for Homestead Exclusions	<u>\$1,613,225</u>
Total Approx. Tax Revenue:	\$51,445,390
Approx. Tax Levy for Tax Rate Calculation:	\$53,494,871
	Montgomery

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	34.6745	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$53,494,823	\$53,494,823
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,354.00	
Number of Homestead/Farmstead Properties	4974	4974
Median Assessed Value of Homestead Properties		\$128,400

Act 1 Index (current): 3.4%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$49,832,165
Amount of Tax Relief for Homestead Exclusions	<u>\$1,613,225</u>
Total Approx. Tax Revenue:	\$51,445,390
Approx. Tax Levy for Tax Rate Calculation:	\$53,494,871
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,613,225	Lowering RE Tax Rate	\$0	\$1,613,225
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,613,225

2022-2023 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 123468503 Upper Moreland Township SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
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CODE							
6111 <u>Current Real Estate Taxes</u>							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Montgomery	1,542,771,285	34.6745	53,494,823			96.04970%	
Totals:	1,542,771,285		53,494,823	- 1,613,225	= 51,881,598	X 96.04970%	= 49,832,119
				Rate	Estimated Revenue		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes– Flat Rate Assessments						0	0
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	3,333,000	3,333,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	570,000	570,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes– Proportional Assessments						3,903,000	3,903,000
Total Act 511, Current Taxes							3,903,000
Act 511 Tax Limit -->				2,510,208,730	X	12	30,122,505
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Montgomery	33.5344	34.6745	3.40%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		30,620,023
1200 Special Programs - Elementary / Secondary		10,827,517
1300 Vocational Education		1,534,083
Total Instruction		\$42,981,623
2000 Support Services		
2100 Support Services - Students		1,984,141
2200 Support Services - Instructional Staff		1,242,372
2300 Support Services - Administration		4,643,696
2400 Support Services - Pupil Health		576,509
2500 Support Services - Business		1,034,046
2600 Operation and Maintenance of Plant Services		4,762,252
2700 Student Transportation Services		3,645,239
2800 Support Services - Central		2,258,836
2900 Other Support Services		43,132
Total Support Services		\$20,190,223
3000 Operation of Non-Instructional Services		
3200 Student Activities		798,524
Total Operation of Non-Instructional Services		\$798,524
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		25,000
5200 Interfund Transfers - Out		7,813,098
5900 Budgetary Reserve		700,290
Total Other Expenditures and Financing Uses		\$8,538,388
Total Estimated Expenditures and Other Financing Uses		\$72,508,758

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,848,471
200 Personnel Services - Employee Benefits	11,514,231
300 Purchased Professional and Technical Services	610,000
400 Purchased Property Services	7,020
500 Other Purchased Services	1,127,720
600 Supplies	490,391
700 Property	15,600
800 Other Objects	6,590
Total Regular Programs - Elementary / Secondary	\$30,620,023
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,575,229
200 Personnel Services - Employee Benefits	2,730,092
300 Purchased Professional and Technical Services	1,783,092
500 Other Purchased Services	1,655,974
600 Supplies	78,130
700 Property	5,000
Total Special Programs - Elementary / Secondary	\$10,827,517
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,477,029
800 Other Objects	57,054
Total Vocational Education	\$1,534,083
Total Instruction	\$42,981,623
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,132,453
200 Personnel Services - Employee Benefits	787,278
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	7,000
600 Supplies	27,490
700 Property	1,200
800 Other Objects	23,720
Total Support Services - Students	\$1,984,141
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	611,102
200 Personnel Services - Employee Benefits	463,640
300 Purchased Professional and Technical Services	2,300
400 Purchased Property Services	7,167
500 Other Purchased Services	13,168
600 Supplies	104,245
700 Property	39,000
800 Other Objects	1,750
Total Support Services - Instructional Staff	\$1,242,372

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<u>Description</u>	<u>Amount</u>
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,867,328
200 Personnel Services - Employee Benefits	1,273,838
300 Purchased Professional and Technical Services	326,000
400 Purchased Property Services	5,700
500 Other Purchased Services	19,780
600 Supplies	63,000
700 Property	3,800
800 Other Objects	84,250
Total Support Services - Administration	\$4,643,696
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	318,517
200 Personnel Services - Employee Benefits	250,092
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	300
600 Supplies	6,100
Total Support Services - Pupil Health	\$576,509
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	561,416
200 Personnel Services - Employee Benefits	310,330
300 Purchased Professional and Technical Services	113,000
400 Purchased Property Services	800
500 Other Purchased Services	23,500
600 Supplies	10,000
700 Property	5,000
800 Other Objects	10,000
Total Support Services - Business	\$1,034,046
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,745,002
200 Personnel Services - Employee Benefits	1,135,981
300 Purchased Professional and Technical Services	35,033
400 Purchased Property Services	1,085,776
500 Other Purchased Services	263,248
600 Supplies	455,502
700 Property	31,610
800 Other Objects	10,100
Total Operation and Maintenance of Plant Services	\$4,762,252
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,679,834
200 Personnel Services - Employee Benefits	748,405
300 Purchased Professional and Technical Services	50,500
400 Purchased Property Services	15,600
500 Other Purchased Services	344,000
600 Supplies	271,200
700 Property	504,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	31,700
Total Student Transportation Services	\$3,645,239
2800 Support Services - Central	
100 Personnel Services - Salaries	1,046,785
200 Personnel Services - Employee Benefits	387,247
300 Purchased Professional and Technical Services	106,600
500 Other Purchased Services	76,751
600 Supplies	443,923
700 Property	196,150
800 Other Objects	1,380
Total Support Services - Central	\$2,258,836
2900 Other Support Services	
500 Other Purchased Services	43,132
Total Other Support Services	\$43,132
Total Support Services	\$20,190,223
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	461,993
200 Personnel Services - Employee Benefits	70,000
300 Purchased Professional and Technical Services	58,700
400 Purchased Property Services	21,800
500 Other Purchased Services	5,800
600 Supplies	93,350
800 Other Objects	86,881
Total Student Activities	\$798,524
Total Operation of Non-Instructional Services	\$798,524
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	25,000
Total Debt Service / Other Expenditures and Financing Uses	\$25,000
5200 Interfund Transfers - Out	
900 Other Uses of Funds	7,813,098
Total Interfund Transfers - Out	\$7,813,098
5900 Budgetary Reserve	
800 Other Objects	700,290
Total Budgetary Reserve	\$700,290
Total Other Expenditures and Financing Uses	\$8,538,388
TOTAL EXPENDITURES	\$72,508,758

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	15,990,758	15,990,758
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,734,941	4,734,941
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	40,273	40,273
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	36,566	36,566
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$20,802,538	\$20,802,538

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	10,257,740	10,257,740
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	3,554,409	3,554,409
Food Service / Cafeteria Operations Fund	14,740	14,740
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$13,826,889	\$13,826,889
TOTAL CASH AND INVESTMENTS	\$34,629,427	\$34,629,427

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	259,263	259,263
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,000	2,000
0599 Other Noncurrent Liabilities	102,000	102,000
Total General Fund	\$363,263	\$363,263
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 123468503 Upper Moreland Township SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable	72,365,000	72,365,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund	\$72,365,000	\$72,365,000
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	68,500	68,500
0599 Other Noncurrent Liabilities	1,562,000	1,562,000
Total Food Service / Cafeteria Operations Fund	\$1,630,500	\$1,630,500
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$74,358,763	\$74,358,763	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$74,358,763	\$74,358,763

Account Description	Amounts
0810 Nonspendable Fund Balance	10,356
0820 Restricted Fund Balance	4,377,441
0830 Committed Fund Balance	2,200,000
0840 Assigned Fund Balance	7,502,966
0850 Unassigned Fund Balance	4,906,466
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$14,609,432
5900 Budgetary Reserve	700,290
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$19,697,519